(b) if so, what is Government's reaction thereto and what steps Government would propose to take to protect the interests of the certificate holders and the public investors?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT FN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) Yes, Sir.

(b) The matter is receiving the attention of the Government.

Diesel car developed by Premier Automobiles Limited

3215. SHRI SURESH PACHOURI: Will the Minis'er of INDUSTRY be pleased to state:

(a) whether :'n early 1989 there would be entry of a diesel car on the Indian roads from Premier Automobiles Limited;

(b) if so, what will be the total cost involved in its manufacture;

(c) what will be the number of such cars to be produced at the initial stage; and

(d) to what extent it will be economical vis-a-vis petrol driven cars?

THE MINISTER *QF* STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) The company has stated that it proposes to introduce a diesel version of passenger car in 1989.

(b) The cost of the proposed car has not yet been worked out by the company.

(c) The company proposes to manufacture 3,600 cars during the first year of it* commercial production.

(d) Since the cost of the diesel version of the car has not ye' been worked out, such a comparison is not possible at this stage.

Chhabaria group of Industries

3216. SHRIMATI BIJOYA CHAKRA VARTY; Will the Minister of INDUSTRY be peased to state:

(a) whether it is a fact that the Chhabaria Group which has recently taken over Shaw-Wallace, is trying to enter the Peerless General Finance and Investment Company; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) The Ministry of Industry 'has no information in this regard.

(b) Does not arise.

Pattern of Equity share holding in the M/s Peerless General Finance and Investment Company

3217. SHRIMATI BIJOYA CHAKRA VARTY: Will the Minister of INDUSTRY be pleased to state:

(a) what wns the pattern of equity share holding in the Peerless General Finance and Investment Company, before the sale of some shares to NICCO Group of industries in 1986;

(b) what was the pattern of share holding in the company after the sale of shares by Shri Parasmall Lodha, Director of the Peerless Company to other Director of the Company, Shri S. K. Roy; and

(c) whether it is a fact tha' as a result 6f unscrupulous manipulation, Shri Roy has increased his holding considerably, which will enable him to have a dominant position in the management of the Company?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHALAM): (a) The pattern of equity

share holding in M/s Peerles General Finance and Investment Company Ltd. as per annual return made upto 28-6-85 was as follows:—

Sl. No.	Name of shareholder	No. of equity shares
1	Foreign National	888
2	Directors and their relatives	24,180
3	Other top 50 shareholders .	11,240
4	Rest	498
	TOTAL	36,806

(b) The equity share holding pattern after transfer of Shri Parasmall Lodha's : holding, as furnished by the company is given below:—

Sl. No.	Name of shareholdei	No. of equity shares
1	Shri S.k . Roy and relatives	23,i00
2	M/s. Debashree Investment & Services Pvt. Ltd. .	10,915
3	Shri A.K. Chatterjee & relatives .	4,330
4	Shri M.R. Mukherjee & relatives .	4,112
5	Shri T.K. Ghosh	7.060
6	M/s. Lodha Services Pvt. Ltd.	3,515
7	Shri P.C. Sen & relatives	220
8	Shri R.L. Gaggar	5,600
9	M/s. Multiplex Business Ltd.	6,820
10	Others.....	7,940
	TOTAL :	73,612

(c) The present equity share holding as follows:— pattern as furnished by the company is

Sl. No	Name of shareholder	No. of equity shares
1	2	3
1	SVi S.K. Roy & relatives .	26,250
2	M/s. Dabeshere Investment & Services Pvt. Ltd. .	10,915
3	M/s. Goahaed Holdings Pvt. Ltd. .	9,350
4	M/s. Shikha Holdings Pvt. Ltd. .	3,150
5	M/s Bichitra Holdings Pvt. Ltd. .	8,350
6	Shri P.C. Sen & relatives	220

1	2	3
7	Shri Amit Sen.....	2,700
8	Shri G. Bandopadhyay	2,700
9	Shri A.K. Chatterjee & relatives	4,330
10	Shri M.R.. Mukherjee	4,112
11		5,600
12	Shri T.K. Ghosh	7,060
13	M/s. Lodha Services Pvt. Ltd.....	3,515
[A	M/s. Multiplex Business Ltd.	6,820
15	Others	8,540
	TOTAL :	1,03,612

No violation of the provisions of the Companies Act in regard to acquisition of shares by Shri S- K- Roy has come to notice so far.

New 'print requirement

3218. DR. RATNAKAR PANDEY:
SHRI BEKAL UTSAHI:

Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a Tact that there is a shortage of newsprint in the country to the tune of two lakh tonnes and that the AU India Small Paper Mills Association offered their surplus to meet the shortage; and

(b) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT IN THE MINISTRY OF INDUSTRY (SHRI M. ARUNACHA-ALAM): (a) Yes, Sir. The offer made by the All India Small Paper Mills Association, however, relates to the supply of cream-wove paper for being utilised as a substitute for imported newsprin*.

(b) The Newspaper Industry has represented that cream-wove paper is not suitable fey newspaper printing, especially high-speec' web off-set printing. I_n case, however any newspaper is willing to utilise cream-wove paper for printing of newspapers in substitution of imported newsprint, it is free to seek necessary authorisation from the Registrar of Newspapers for India.

Power Generation from Natural Gas

3219. SHRI YALLA SESI BHUSHANA RAO: Will the Ministe,- of ENERGY be pleased to state:

(a) what action is proposed to be taken against tne bureaucrats who misled him in regard to the use of natural gas for power generation during his inaugural address at a seminar on Natural Gas at Ahmedabad: and

(b) what steps are being contemplated to LISC natural gas for power generation to meet the shortage of power in various pats of the country?

THE MINISTER OF STATE IN THF DEPARTMENT OF POWER IN THE MINISTRY OF ENERGY (SHRI KALP-NATH RAI): (a) At the Seminar organised by the Gujarat Foundation for Development of Alternatives at Ahmedabad on 2nd luly, 1988, the Minister of Energy